

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: APARC SYSTEMS, INC.

§ Case No. 15-11111-BLS

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on May 20, 2015. The undersigned trustee was appointed on May 20, 2015.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 68,798.14

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>19,040.01</u>
Bank service fees	<u>3,838.50</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>45,919.63</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/04/2015 and the deadline for filing governmental claims was 11/16/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,689.91. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$6,689.91, for a total compensation of \$6,689.91.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$76.60, for total expenses of \$76.60.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/15/2019 By: /s/JEOFFREY L. BURTCH, TRUSTEE
Trustee, Bar No.:

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-11111-BLS

Trustee: (280060) JEOFFREY L. BURTCH, TRUSTEE

Case Name: APARC SYSTEMS, INC.

Filed (f) or Converted (c): 05/20/15 (f)

§341(a) Meeting Date: 06/30/15

Period Ending: 10/15/19

Claims Bar Date: 09/04/15

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 BANK ACCOUNTS	51,333.85	51,566.70		51,566.77	FA
2 STOCK AND BUSINESS INTERESTS Makai LLC - 100% Equity Holder Aparc LLC - 100% Equity Holder	0.00	1.00		0.00	FA
3 CUSTOMER LIST Canadian Trustee has all records	Unknown	1.00		0.00	FA
4 UNSCHEDULED BANK ACCOUNT (u)	17,231.37	17,231.37		17,231.37	FA
4 Assets Totals (Excluding unknown values)	\$68,565.22	\$68,800.07		\$68,798.14	\$0.00

Major Activities Affecting Case Closing:

Counsel for the Trustee unsuccessfully attempted to market a remnant asset deal

Initial Projected Date Of Final Report (TFR): December 31, 2017

Current Projected Date Of Final Report (TFR): December 31, 2019

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-11111-BLS
Case Name: APARC SYSTEMS, INC.

Trustee: JEOFFREY L. BURTCH, TRUSTEE (280060)

Bank Name: Rabobank, N.A.

Account: *****3666 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***4441

Period Ending: 10/15/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/01/15	{1}	CITY NATIONAL BANK	SCHEDULED BANK ACCOUNT TURNOVER; ACCOUNT NO. 432840301	1129-000	3,677.94		3,677.94
06/01/15	{1}	CITY NATIONAL BANK	SCHEDULE BANK ACCOUNT TURNOVER; ACCOUNT NO. 432907082	1129-000	1,274.16		4,952.10
01/07/16	101	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/07/2016 FOR CASE #15-11111, BLANKET BOND NO. 016026389; PERIOD 01/01/2016 THROUGH 01/01/2017	2300-000		41.89	4,910.21
01/17/17	102	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/17/2017 FOR CASE #15-11111, BLANKET BOND NO. 016026389; TERM 01/01/2017 THROUGH 01/01/2018	2300-000		26.18	4,884.03
01/09/18	103	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2017 FOR CASE #15-11111, DE CH 7 BLANKET BOND NO. 016026389; TERM 01/01/2018 TO 01/01/2019	2300-000		24.88	4,859.15
02/06/19	104	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/06/2019 FOR CASE #15-11111, BLANKET BOND NO. 016026389; PERIOD 1/01/219 THROUGH 1/01/2020	2300-000		29.71	4,829.44

ACCOUNT TOTALS	4,952.10	122.66	\$4,829.44
Less: Bank Transfers	0.00	0.00	
Subtotal	4,952.10	122.66	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4,952.10	\$122.66	

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-11111-BLS
Case Name: APARC SYSTEMS, INC.

Trustee: JEOFFREY L. BURTCH, TRUSTEE (280060)

Bank Name: Rabobank, N.A.

Account: *****3667 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***4441

Period Ending: 10/15/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/15/15	{4}	FIRST HAWAIIAN BANK	UNSCHEDULED BANK ACCOUNT; ACCOUNT NO. 98-080961	1229-000	17,231.37		17,231.37
06/15/15	{1}	FIRST HAWAIIAN BANK	SCHEDULED BANK ACCOUNT; ACCOUNT NO. 01-094947	1129-000	4,435.36		21,666.73
06/15/15	{1}	FIRST HAWAIIAN BANK	SCHEDULED BANK ACCOUNT; ACCOUNT NO. 01-106724	1129-000	2.06		21,668.79
06/15/15	{1}	FIRST HAWAIIAN BANK	SCHEDULED BANK ACCOUNT; ACCOUNT NO. 01-107844	1129-000	40,720.17		62,388.96
06/15/15	{1}	FIRST HAWAIIAN BANK	SCHEDULED BANK ACCOUNT; ACCOUNT NO. 001-118978	1129-000	855.83		63,244.79
06/15/15	{1}	FIRST HAWAIIAN BANK	SCHEDULED BANK ACCOUNT; ACCOUNT NO. 01-164732	1129-000	601.25		63,846.04
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		42.85	63,803.19
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.82	63,708.37
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.58	63,619.79
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		97.61	63,522.18
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		98.25	63,423.93
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		95.07	63,328.86
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		108.04	63,220.82
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.50	63,126.32
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.33	63,031.99
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		107.21	62,924.78
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.05	62,830.73
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		93.92	62,736.81
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		106.74	62,630.07
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		93.64	62,536.43
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		106.42	62,430.01
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		96.59	62,333.42
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		93.24	62,240.18
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		102.75	62,137.43
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		96.17	62,041.26
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		102.68	61,938.58
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		89.70	61,848.88
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.18	61,749.70
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		89.45	61,660.25
05/22/17	201	COOCH AND TAYLOR, P.A.	NEMOURS STORAGE; PERIOD 1/01/2016 THROUGH 12/31/2016	2410-000		48.00	61,612.25

Subtotals : \$63,846.04 \$2,233.79

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-11111-BLS
Case Name: APARC SYSTEMS, INC.

Trustee: JEOFFREY L. BURTCH, TRUSTEE (280060)

Bank Name: Rabobank, N.A.

Account: *****3667 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***4441

Period Ending: 10/15/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		105.27	61,506.98
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		95.49	61,411.49
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		92.17	61,319.32
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		104.75	61,214.57
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		91.90	61,122.67
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		101.27	61,021.40
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.79	60,926.61
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		91.50	60,835.11
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		103.95	60,731.16
02/15/18	202	COOCH AND TAYLOR, P.A.	STORAGE; NEMOURS; INVOICE NO. 02122018; PERIOD 1/1/2017 THROUGH 12/31/2017	2410-000		48.00	60,683.16
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.03	60,595.13
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.14	60,500.99
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		90.87	60,410.12
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		103.27	60,306.85
06/27/18	203	BLUE MARBLE LOGISTICS, LLC	INVOICE NO. 184532; STORAGE MOVE FROM NEMOURS TO MARKET	2420-000		12.93	60,293.92
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		90.60	60,203.32
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.82	60,103.50
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		96.55	60,006.95
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		49.75	59,957.20
10/10/18	204	LLK, LLC	STORAGE CHARGES; MARKET NO. 403; JUNE THROUGH OCTOBER 2018			12.55	59,944.65
			AUGUST THROUGH 8.82 OCTOBER 2018	2410-000			59,944.65
			JUNE (HALF MONTH) 3.73 AND JULY 2018	2410-000			59,944.65
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		58.59	59,886.06
05/07/19	205	LLK, LLC	STORAGE CHARGES; MARKET NO. 403; NOVEMBER 2018 THROUGH APRIL 2019	2410-000		16.45	59,869.61
10/04/19	206	LAW OFFICE OF SUSAN E. KAUFMAN, LLC	PER ORDER ENTERED 10/02/2019 @ DI 41			7,352.67	52,516.94
			FEES; PER ORDER 6,809.00 ENTERED 10/02/2019 @ DI 41	3210-000			52,516.94
			EXPENSES; PER 543.67 ORDER ENTERED	3220-000			52,516.94

Subtotals :

\$0.00

\$9,095.31

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-11111-BLS
Case Name: APARC SYSTEMS, INC.

Trustee: JEOFFREY L. BURTCH, TRUSTEE (280060)
Bank Name: Rabobank, N.A.
Account: *****3667 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4441
Period Ending: 10/15/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			10/02/2019 @ DI 41				
10/10/19	207	COOCH AND TAYLOR, P.A.	PER ORDER ENTERED 10/07/2019 @ DI 43			11,426.75	41,090.19
			FEES; PER ORDER 11,331.00 ENTERED 10/07/2019 @ DI 43	3210-000			41,090.19
			EXPENSES; PER 95.75 ORDER ENTERED 10/07/2019 @ DI 43	3220-000			41,090.19

ACCOUNT TOTALS	63,846.04	22,755.85	\$41,090.19
Less: Bank Transfers	0.00	0.00	
Subtotal	63,846.04	22,755.85	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$63,846.04	\$22,755.85	

Net Receipts :	68,798.14
Net Estate :	\$68,798.14

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****3666	4,952.10	122.66	4,829.44
Checking # *****3667	63,846.04	22,755.85	41,090.19
	\$68,798.14	\$22,878.51	\$45,919.63

Claims Register

Case: 15-11111-BLS APARC SYSTEMS, INC.

Claims Bar Date: 09/04/15

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	Department of the Treasury Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 <5800-00 Claims of Governmental Units>, 570	Priority 06/17/15		\$33,880.59 \$33,880.59	\$0.00	\$33,880.59
2	Xerox Corporation 1303 Ridgeview Drive Lewisville, TX 75057 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/01/15		\$1,517.71 \$1,517.71	\$0.00	\$1,517.71
3	KF Downtown, LLC c/o John Lyles-Property Mgr/Author. Agen American Land Company,126 Queen Street Honolulu, HI 96813 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/04/15		\$13,500.00 \$13,500.00	\$0.00	\$13,500.00
4	The City and Borough of Juneau c/o Hoffman & Blasco LLC 9360 Glacier Highway, Suite 202 Juneau, AK 99801 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 11/30/15		\$1,200,000.00 \$1,200,000.00	\$0.00	\$1,200,000.00
BOND	INTERNATIONAL SURETIES LTD. ONE SHELL SQUARE 701 POYDRAS STREET, SUITE 420 New Orleans, LA 70139 <2300-00 Bond Payments>, 200	Admin Ch. 7 05/20/15		\$122.66 \$122.66	\$122.66	\$0.00
ADM1	COOCH AND TAYLOR, P.A. THE BRANDYWINE BUILDING 1000 WEST STREET, 10TH FLOOR WILMINGTON,, DE 19801 <2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>, 200	Admin Ch. 7 05/20/15		\$96.00 \$96.00	\$96.00	\$0.00
ADM2	BLUE MARBLE LOGISTICS, LLC P.O. BOX 147 WILMINGTON, DE 19899 <2420-00 Costs to Secure/Maintain Property (E.g., casualty insurance, locksmith, repairs)>, 200	Admin Ch. 7 05/20/15		\$12.93 \$12.93	\$12.93	\$0.00
ADM3	LLK, LLC 919 N. MARKET STREET SUITE 460 WILMINGTON, DE 19801 <2410-00 Admin. Rent (post-petition storage fees, leases, etc.)>, 200	Admin Ch. 7 05/20/15		\$29.00 \$29.00	\$29.00	\$0.00

Claims Register

Case: 15-11111-BLS APARC SYSTEMS, INC.

Claims Bar Date: 09/04/15

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
CTEXP	COOCH AND TAYLOR, P.A. THE NEMOURS BUILDING 1007 N ORANGE ST., SUITE 1120 WILMINGTON,, DE 19801 <3220-00 Attorney for Trustee Expenses (Other Firm)>, 200	Admin Ch. 7 05/20/15		\$95.75 \$95.75	\$95.75	\$0.00
CTFEE	COOCH AND TAYLOR, P.A. THE NEMOURS BUILDING 1007 N ORANGE ST., SUITE 1120 WILMINGTON,, DE 19801 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 05/20/15		\$11,331.00 \$11,331.00	\$11,331.00	\$0.00
SKEXP	LAW OFFICE OF SUSAN E. KAUFMAN, LLC 919 N. MARKET STREET, SUITE 460 WILMINGTON, DE 19801 <3220-00 Attorney for Trustee Expenses (Other Firm)>, 200	Admin Ch. 7 05/20/15		\$543.67 \$543.67	\$543.67	\$0.00
SKFEE	LAW OFFICE OF SUSAN E. KAUFMAN, LLC 919 N. MARKET STREET, SUITE 460 WILMINGTON, DE 19801 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 05/20/15		\$6,809.00 \$6,809.00	\$6,809.00	\$0.00
TRSTEXP	JEFFREY L. BURTCH, TRUSTEE P.O. BOX 549 WILMINGTON, DE 19899-0549 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 05/20/15		\$76.60 \$76.60	\$0.00	\$76.60
TRSTFEE	JEFFREY L. BURTCH, TRUSTEE P.O. BOX 549 WILMINGTON, DE 19899-0549 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 05/20/15		\$6,689.91 \$6,689.91	\$0.00	\$6,689.91
Case Total:					\$19,040.01	\$1,255,664.81

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-11111-BLS

Case Name: APARC SYSTEMS, INC.

Trustee Name: JEOFFREY L. BURTCH, TRUSTEE

Balance on hand: \$ 45,919.63

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 45,919.63

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JEOFFREY L. BURTCH, TRUSTEE	6,689.91	0.00	6,689.91
Trustee, Expenses - JEOFFREY L. BURTCH, TRUSTEE	76.60	0.00	76.60
Attorney for Trustee, Fees - COOCH AND TAYLOR, P.A.	11,331.00	11,331.00	0.00
Attorney for Trustee, Expenses - COOCH AND TAYLOR, P.A.	95.75	95.75	0.00
Other Expenses: BLUE MARBLE LOGISTICS, LLC	12.93	12.93	0.00
Attorney for Trustee Fees - LAW OFFICE OF SUSAN E. KAUFMAN, LLC	6,809.00	6,809.00	0.00
Attorney for Trustee Expenses - LAW OFFICE OF SUSAN E. KAUFMAN, LLC	543.67	543.67	0.00
Other Expenses: COOCH AND TAYLOR, P.A.	96.00	96.00	0.00
Other Expenses: INTERNATIONAL SURETIES LTD.	122.66	122.66	0.00
Other Expenses: LLK, LLC	29.00	29.00	0.00

Total to be paid for chapter 7 administration expenses: \$ 6,766.51Remaining balance: \$ 39,153.12

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
 Remaining balance: \$ 39,153.12

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$33,880.59 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Department of the Treasury	33,880.59	0.00	33,880.59

Total to be paid for priority claims: \$ 33,880.59
 Remaining balance: \$ 5,272.53

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 15,017.71 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 35.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Xerox Corporation	1,517.71	0.00	532.85
3	KF Downtown, LLC	13,500.00	0.00	4,739.68

Total to be paid for timely general unsecured claims: \$ 5,272.53
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 1,200,000.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	The City and Borough of Juneau	1,200,000.00	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

EXHIBIT F

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

IN RE:

APARC SYSTEMS, INC.,

Debtor.

Case No. 15-11111 (BLS)

ORDER APPROVING FINAL REPORT AND DISTRIBUTION

Upon consideration of the Trustee's Final Report and Account (the "Final Report"), and after notice and hearing,

IT IS HEREBY ORDERED that the Final Report, including Exhibits is APPROVED and

IT IS FURTHER ORDERED that the Trustee, JEOFFREY L. BURTCH, TRUSTEE, is hereby ordered and directed to (i) distribute to the parties in interest listed in the Final Report including Exhibits filed of record, estate monies in the amounts indicated in such Final Report including Exhibits and (ii) transmit to the United States Trustee, within one hundred twenty (120) days after the appeal period for this order expires, statements for all estate deposit or investment accounts indicating zero balances and all cancelled checks corresponding to disbursements of estate funds as shown in the Final Report including Exhibits.

EXHIBIT E

APPLICATION FOR TRUSTEE'S COMPENSATION AND EXPENSES

1. Applicant was appointed trustee of this bankruptcy estate on May 20, 2015.
2. Applicant has performed all duties of the trustee as prescribed by Section 704 of the Bankruptcy Code.
3. Applicant requests compensation in the amount of \$6,689.91 for such services performed in accordance with Section 704 of the Bankruptcy Code.
4. Applicant certifies that the amount requested is not in excess of the limitations prescribed by Section 326 of the Bankruptcy Code.
5. Applicant requests reimbursement in the amount of \$76.60 for actual and necessary expenses incurred during the administration of this bankruptcy estate.

6. COMPUTATION OF COMPENSATION

Total disbursement to parties in interest, EXCLUDING DISBURSEMENT TO THE DEBTOR, are \$68,798.14. Pursuant to Section 326 of the Bankruptcy Code, compensation is computed as follows:

Percentages Used for Cases Filed after 10/23/94:


25% of first	\$ <u>5,000.00</u>	=	\$ <u>1,250.00</u>
10% of next	\$ <u>45,000.00</u>	=	\$ <u>4,500.00</u>
5% of next	\$ <u>18,798.14</u>	=	\$ <u>939.91</u>
3% of balance	\$ <u>0.00</u>	=	\$ <u>0.00</u>
Total Compensation		=	\$ <u>6,689.91</u>

7. TRUSTEE EXPENSES ITEMIZATION

Description of Expense	Amount of Expense
Bond Premium	\$ <u>0.00</u>
Travel	\$ <u>0.00</u>
Copies	\$ <u>1.60</u>
Postage	\$ <u>0.00</u>
Telephone	\$ <u>0.00</u>
Clerical	\$ <u>0.00</u>
Paralegal	\$ <u>0.00</u>
Supplies	\$ <u>0.00</u>
Distribution Expenses	\$ <u>75.00</u>
Other Expenses	\$ <u>0.00</u>
Total:	\$ <u>76.60</u>

WHEREFORE, Applicant requests approval of the payment of compensation in the amount of \$6,689.91 and reimbursement of expenses in the amount of \$76.60.

Dated: 10/15/2019



/s/ JEOFFREY L. BURTCH, TRUSTEE
JEOFFREY L. BURTCH, TRUSTEE
Trustee

Trustee's Compensation**Debtor:** APARC SYSTEMS, INC.**Case:** 15-11111**Computation of Compensation**

Total disbursements to other than the debtor are: 68,798.14

Pursuant to 11 U.S.C. 326, compensation is computed as follows:

25% of First \$5,000	5,000.00 =	1,250.00
10% of Next \$45,000	45,000.00 =	4,500.00
5% of Next \$950,000	18,798.14 =	939.91
3% of Balance	0.00 =	0.00

Calculated Total Compensation: \$6,689.91

Plus Adjustment: 0.00

Total Compensation: \$6,689.91

Less Previously Paid: 0.00

Total Compensation Requested: \$6,689.91**Trustee Expenses**

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	16 copies at 10.0 cents per copy	1.60
Postage		0.00
Telephone Charges		0.00
Clerical / Secretarial	0.00 hours at 0.00 dollars per hour	0.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		75.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00

Subtotal Expenses: \$76.60

Plus Adjustment: 0.00

Total Expenses: \$76.60

Less Previously Paid: 0.00

Total Expenses Requested: \$76.60

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$6,689.91 as compensation and \$76.60 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 10/15/19

Signed:  _____JEFFREY L. BURTCH, TRUSTEE
P.O. BOX 549

WILMINGTON, DE 19899-0549

COOCH AND TAYLOR

Attorneys At Law

1000 West Street, 10th Floor

P.O. Box 1680

Wilmington, DE 19899-1680

(302) 984-3800

Jeoffrey Burtch, Trustee

The Brandywine Building, 10th Floor

P.O. Box 549

Wilmington, DE 19899-0549

September 16, 2015

Client/Matter #: 13500-507

Statement #: Sample

RE: Aparc Systems, Inc.
Bankruptcy Case No. 15-11111-KJC

Please make check payable to: **Cooch and Taylor**

EIN 51-0260049

ACCOUNT SUMMARY

Account Balance Forward \$0.00

Total Current New Charges \$1,073.60

TOTAL BALANCE NOW DUE \$1,073.60

JLB

Trust Balance: \$0.00

APPROVED BY: _____ DATE: _____ FORMAT: _____
BILL ALL TIME: _____ BILL TIME THRU: _____ RATE: _____
BILL ALL DISBURSEMENTS: _____ DISB THRU: _____ HOLD: _____
REMINDER STATEMENT: _____ WRITE OFF: _____ TRANSFER: _____
COVER LETTER REQUIRED: _____ CLOSE MATTER: _____
PRINTED BILL NOT NEEDED: _____ Supplemental Retainer Letter Required _____ (\$ _____)

Invoice #:
13500-507

DATE	DESCRIPTION			
May-29-15	SEB	Review incoming bank statetments; Prepare PDF copies and save to Worldox; Email to counsel	0.50	\$137.50
	SEB	Follow up email with FHB re: turnover of bank accountants	0.10	\$27.50
Jun-01-15	SEB	Review/reply to email from FHB re: turnover of funds; Revise previous instructions and email/US Mail to bank per Trustee	0.50	\$137.50
	SEB	Change status of case in CaseLink to ASSET; Open bank account; Prepare W9 for Trustee review/execution	0.40	\$110.00
	SEB	Review incoming receipts; Prepare deposits	0.40	\$110.00
Jun-02-15	JAB	Draft Notice of Change from No Asset to Asset and Request to the Clerk to Fix Bar Date to File Claims Against the Estate (.1) COS (.1) Service list (.1) Efile same (.1) Service of same (.2)	0.60	\$114.00
	JAB	Input assets into BMS caselink.	0.40	\$76.00
Jun-04-15	SEB	Office conference and email threads with SEK re: bank documents and receipts; Email follow up with FHB re: trustee instructions	0.40	\$110.00
	SEB	Review/reply to email from FHB; Office conference with RGD re: same	0.10	\$27.50
Jun-09-15	SEB	Email to FHB re: status of trustee instructions	0.10	\$27.50
Jun-15-15	SEB	Review status of First Hawaiian Bank turnover; Open new account and prepare Affidavit for Trustee	0.40	\$110.00
	SEB	Email exchange with Court re: correcting presiding judge on Court docket	0.10	\$27.50
Jul-15-15	JAB	Review attorney feedback on trustee forms, update caselink as needed.	0.10	\$19.00
Jul-16-15	JAB	Reconcile bank statements - June.	0.10	\$19.00

Invoice #:
13500-507

Aug-26-15	JAB	Reconcile bank statements - July.	0.10	\$19.00
Totals			4.30	\$1,072.00

Lawyer Summary:

Lawyer	Hours	Billing Rate	Amount
SEB	3.00	\$275.00	\$825.00
JAB	1.30	\$190.00	\$247.00

DISBURSEMENTS

Photocopies	1.60
Totals	\$1.60

Total Fee & Disbursements	\$1,073.60
Account Balance Forward	\$0.00

Balance Now Due	\$1,073.60
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***** Payment is Due Upon Receipt *****
Cooch and Taylor reserves the right to charge
interest at 1.5% per month on accounts unpaid
30 days after the statement date.

Time Sheet Report**Trustee: JEOFFREY L. BURTCH, TRUSTEE (280060)****Period: 01/01/00 - 10/11/19****Case No:** 15-11111**Case Name:** APARC SYSTEMS, INC.**Petition Date:** 05/20/15**Case Type:** Assets**Judge:** BRENDAN LINEHAN SHANNON**341a Meeting:** 06/30/15 11:00AM

Category	Staff Name	Date	Description	Hours	Total
CASE ADMINISTRATION	JEOFFREY BURTCH, TRUSTEE	11/02/15	Email regarding Aparc hearing	0.20	110.00
		11/05/15	Office conference with C. McCudden regarding Juno hearing	0.30	165.00
				0.50	\$275.00
	STEVE BRIDGETT	05/03/16	Review attorney next activity updates; Prepare edits in CaseLink accordingly	0.20	55.00
		07/20/16	Review attorney case status update in preparation for TIR; Input into CaseLink as needed	0.30	82.50
		05/30/17	Review incoming invoices; Prepare payments per Trustee	0.30	82.50
		10/18/17	Review attorney Form 1 reveiw; Update CaseLink as needed	0.20	55.00
		02/15/18	Review incoming invoices; Prepare payments per Trustee	0.30	82.50
		06/27/18	Review incoming invoices; Prepare payments per Trustee	0.30	82.50
		05/07/19	Prepare invoice for LLK reimbursement of storage; Prepare payments per trustee	0.40	110.00
		10/04/19	Review incoming invoices; Prepare payments per Trustee	0.30	82.50
		10/10/19	Review incoming invoices; Prepare payments per Trustee	0.30	82.50
		10/11/19	Review Trustee time and expense details in preparation for TFR; Update CaseLink as needed	0.40	110.00
		10/11/19	Review Trustee forms	0.50	137.50
		10/11/19	Review docket; schedules, and pleadings in preparation for TFR; Update as needed	1.00	275.00
		10/11/19	Prepare TFR, Trustee's Application for Compensation, Proposed Orders, and related exhibits; Compile for Trustee review/execution	1.10	302.50
				5.60	\$1,540.00
	VALERIE HINTON	11/04/15	Reconcile September 2015 bank statements	0.20	18.00
		12/03/15	Reconcile October 2015 bank statements	0.10	9.00
		12/10/15	Reconcile November 2015 bank statement	0.10	9.00
		01/15/16	Reconcile December 2015 bank statement	0.10	9.00
		02/19/16	Reconcile January 2016 bank statements	0.20	18.00
		03/10/16	Reconcile February 2016 bank statements	0.10	9.00
		05/17/16	Reconcile April 2016 bank statement	0.10	15.00
		06/10/16	reconcile May 2016 bank statement	0.10	15.00

Time Sheet Report

Trustee: JEOFFREY L. BURTCH, TRUSTEE (280060)

Period: 01/01/00 - 10/11/19

Case No: 15-11111

Case Name: APARC SYSTEMS, INC.

Petition Date: 05/20/15

Case Type: Assets

Judge: BRENDAN LINEHAN SHANNON

341a Meeting: 06/30/15 11:00AM

Category	Staff Name	Date	Description	Hours	Total
CASE ADMINISTRATION	VALERIE HINTON	07/14/16	Reconcile June 2016 bank statements	0.10	15.00
		08/11/16	Reconcile July 2016 bank statements	0.10	15.00
		09/20/16	Reconcile August 2016 bank statements	0.20	30.00
		10/13/16	Reconcile September 2016 bank statements	0.20	30.00
		11/17/16	Reconcile October 2016 bank statements	0.20	30.00
		12/13/16	Reconcile November 2016 bank statements	0.10	15.00
		01/25/17	Reconcile December 2016 bank statements	0.20	30.00
		02/24/17	Reconcile January 2017 bank statements	0.20	30.00
		07/13/17	Reconcile June 2017 bank statement	0.10	15.00
		08/10/17	Reconcile July 2017 bank statements	0.10	15.00
		09/19/17	Reconcile August 2017 bank statement	0.10	15.00
				2.60	\$342.00
		Subtotal for Category: CASE ADMINISTRATION			8.70
Total for Case: 15-11111			8.70	\$2,157.00	
Total for Trustee: JEOFFREY L. BURTCH, TRUSTEE			8.70	\$2,157.00	

Grand Total:	8.70	\$2,157.00
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EXHIBIT G

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

IN RE:

APARC SYSTEMS, INC.,

Debtor.

Case No. 15-11111 (BLS)

ORDER AWARDING TRUSTEE'S COMPENSATION AND EXPENSES

AND NOW, upon consideration of the foregoing application for compensation and after notice as prescribed by Bankruptcy Rule 2002 to all parties in interest, it is ORDERED, that the sum of \$6,689.91 plus any incremental increase in statutory compensation allowed as a result of interest accruing after preparation of this Application is reasonable compensation for the services in this case by JEOFFREY L. BURTCH, TRUSTEE, trustee; that such sum does not exceed the limitations prescribed by Section 326 of the Bankruptcy Code, that \$76.60 is reasonable for actual and necessary expenses advanced by the trustee; and that such sums are awarded to the trustee.